

Daily Focus

Market Overview

USA

U.S. equities rose on Tuesday. Dow Jones, NASDAQ and S&P500 gained 0.30%, 0.44% and 0.41% respectively.

China

China equities fell on Tuesday. The Shanghai Composite Index dropped 0.39% or 15.18 points to 3,868.38.

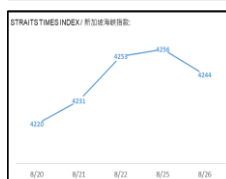
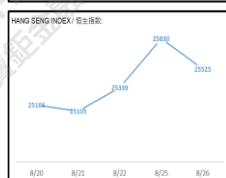
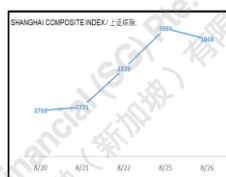
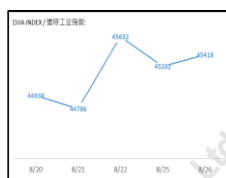
Hong Kong

Hong Kong equities fell on Tuesday. The Hang Seng Index dropped 1.18% or 304.99 points to 25,524.92.

Singapore

Singapore equities fell on Tuesday. The Straits Times Index dropped 0.30% or 12.78 points to 4,243.71.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	45418.07	↑ 135.60	0.30%
Nasdaq	21544.27	↑ 94.98	0.44%
S&P500	6465.94	↑ 26.62	0.41%
Europe			
FTSE100	9265.80	↓ -55.60	-0.60%
CAC40	7709.81	↓ -133.23	-1.70%
DAX	24152.87	↓ -120.25	-0.50%
STOXX600	554.20	↓ -4.62	-0.83%
Asia			
Nikkei 225	42394.40	↓ -413.42	-0.97%
Shanghai	3868.38	↓ -15.18	-0.39%
Hang Seng	25524.92	↓ -304.99	-1.18%
STI	4243.71	↓ -12.78	-0.30%
JCI	7905.76	↓ -21.15	-0.27%
TWSE	24305.10	↑ 27.72	0.11%
Forex			
EURUSD	1.16	↑ 0.0024	0.21%
GBPUSD	1.35	↑ 0.0025	0.19%
USDJPY	147.40	↓ -0.4000	-0.27%
USDCNH	7.15	↓ -0.0051	-0.07%
USDHKD	7.79	↓ -0.0183	-0.23%
USDSGD	1.29	↓ -0.0003	-0.02%
USDIDR	16299.00	↑ 40.00	0.25%
Commodity			
Gold	3388.60	↑ 14.80	0.44%
WTI Oil	63.25	↓ -1.55	-2.39%



US consumer confidence fell slightly in August as Americans worried more about their prospects of finding a job. The Conference Board's gauge of sentiment decreased 1.3 points to 97.4 after an upward revision to the prior month, data out Tuesday showed. The median estimate in a Bloomberg survey of economists called for a reading of 96.5. A measure of expectations for the next six months declined in August, while present conditions decreased to the lowest since April.



Bank of England rate-setter Catherine Mann said that borrowing costs should be held for longer at their current levels, underscoring concerns at the British central bank about persistent inflation. Mann said in speech on Tuesday in Mexico that a "more persistent hold on Bank Rate is appropriate right now" as her central case is for elevated price pressures to last.



Japan's Ministry of Finance made an initial request of ¥32.4 trillion (\$219 billion) for next fiscal year's debt financing needs, reflecting the impact from rising Japanese bond yields. The requested amount was up around 15% from the previous fiscal year's initial budget, according to documents seen by Bloomberg. That compares with overall inflation at around 3% over the past year. If approved, the ministry's request would be the highest amount ever budgeted for debt-servicing costs, which already account for about a quarter of Japan's national budget.



The European Union hit back at US President Donald Trump's claims that digital regulations abroad are unfair, a day after he threatened to impose tariffs and other penalties on countries that tax online services ranging from social media to e-commerce. "It's the sovereign right of the EU and its member states to regulate our economic activities on our territory that are consistent with our democratic values," European Commission Spokeswoman Paula Pinho told reporters Tuesday in Brussels.

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